

FIREWHEEL FARMS NO. 2

THE FOLLOWING ARE THE CHANGES TO FIREWHEEL'S BYLAWS Adopted March 24, 2011

BYLAWS Article XI – Assessments

As more fully provided in the Declaration, each Member is obligated to pay to the Association annual and special assessments which are secured by a continuing lien upon the property against which assessment is made. Any assessments which are not paid when due shall be delinquent. Any assessment not paid within thirty (30) days after the due date will be charged a Late Fee as determined by a majority of the Board of Directors, but said Late Fee is not to exceed half of the then current annual assessment. The Association may bring an action at law against the Owner personally obligated to pay the same or foreclose the lien against the property and interest, cost, and reasonable attorney's fees of any such action shall be added to the amount of such assessment. The Late Fee will continue to accrue, at the then current Late Fee rate as determined by a the Board of Directors, on an annual basis if the Member's account is not settled. The amount of the Late Fee will be announced at the Association's annual meeting every year.