

**Firewheel Farms No 2 HOA, Inc**  
**Budget & Prior Year Actuals**

January - December 2019

	Adopted Budget Jan-Dec 2020	Jan - Dec 2019	Jan - Dec 2018 (PrPd)
<b>Income</b>			
Admin Fee- resale cert \$395/2020 \$225/2019	5,135.00	2,925.00	3,825.00
Annual Dues \$95 / 2020 \$83 / 2019	26,600.00	23,240.00	23,323.00
Collection Fees \$50 / 2020 \$40 / 2019	150.00	120.00	40.00
Late Fee paid by homeowner \$30 / 2020 \$25/2019	240.00	250.00	50.00
Miscellaneous Income & Donation (G.Sale contribution)	0.00	90.00	
Prepaid Dues / Unapplied Receipts	0.00	83.00	(8.00)
Public Grants	0.00	37,196.06	
Reimbursed Expenses (s.tharp returned purchase)	0.00	103.72	
Services Charged Year 2012 Member Dues ONLY	0.00	20.00	
<b>Total Income</b>	<b>32,125.00</b>	<b>64,027.78</b>	<b>27,230.00</b>
<b>Gross Profit</b>	<b>32,125.00</b>	<b>64,027.78</b>	<b>27,230.00</b>
<b>Expenses</b>			
<b>ADMINISTRATION EXPENSES</b>			
Collection Expense			
Certified Mail Demand Letters (2 yr avg, 5 in 2019)	42.11	75.60	8.62
<b>Total Collection Expense</b>	<b>42.11</b>	<b>75.60</b>	<b>8.62</b>
Communications			
Internet Web Site Hosting	155.64	155.64	143.40
Postage	159.50	159.50	50.00
Printing Reproduction re Election & Amendment 2019 Election ballot \$712, Draft CCR \$1050, Oct Newsletter \$(690+526=1206). CCR Flyer \$280 Post Card Notices for email \$140 Late Fee Notices 13 \$32.50,-	1,486.00	3,053.25	166.12
Public Notice Signs	80.00	77.94	
<b>Total Communications</b>	<b>1,881.14</b>	<b>3,446.33</b>	<b>359.52</b>
Insurance			
Directors & Officers	1,993.00	1,993.00	1,993.00
<b>Total Insurance</b>	<b>1,993.00</b>	<b>1,993.00</b>	<b>1,993.00</b>
Meeting Expense (Add \$400 for 4 CCR mtgs)	854.87	454.87	901.38
Office Expenses	338.44	338.44	635.18
Professional Fees			
Property Management Fees \$395 setup \$495/mont	6,335.00		
Election Administration VoteHOANoe (2 elections)	1,034.00		
Accounting	0.00		0.00
Consulting (Election Pollster, Meeting Notes)	200.00	200.00	100.00
Legal Fees			
Association Attorney estimat	2,500.00	5,450.00	2,500.00
Texas Reporting and Filing Fees	54.00	54.00	15.00
<b>Total Legal Fees</b>	<b>2,554.00</b>	<b>5,504.00</b>	<b>2,515.00</b>
<b>Total Professional Fees</b>	<b>10,123.00</b>	<b>5,704.00</b>	<b>2,615.00</b>

## Firewheel Farms No 2 HOA, Inc Budget & Prior Year Actuals

January - December 2019

	Adopted Budget Jan-Dec 2020	Jan - Dec 2019	Jan - Dec 2018 (PrPd)
Professional Organizations Membership (CAI )	310.00	310.00	320.00
Service Charges			
QuickBooks Payments Fees	0.00	1,249.89	341.45
<b>Total Service Charges</b>	<b>0.00</b>	<b>1,249.89</b>	<b>341.45</b>
<b>Total ADMINISTRATION EXPENSES</b>	<b>15,542.56</b>	<b>13,572.13</b>	<b>7,174.15</b>
<b>COMMUNITY PROGRAMS</b>			
Advertising Festivals and Events( Gsale Adv. & Signs)		168.05	
Volunteer Reimbursements			
4th of July	50.00		104.90
Festivals and Events		40.99	
Chili Cook-off	800.00		
Garage Sale	225.00	139.72	
Neighborhood Night Out	1,445.00	1,415.34	255.63
SPRING THING	700.00		
Holiday Home Decoration Awards	100.00		
Yard of Month	300.00	300.00	250.00
<b>Total Volunteer Reimbursements</b>	<b>3,620.00</b>	<b>1,896.05</b>	<b>610.53</b>
<b>Total COMMUNITY PROGRAMS</b>	<b>3,620.00</b>	<b>2,064.10</b>	<b>610.53</b>
<b>MAINTENANCE OPERATIONS</b>			
Capital Improvements Construction	0.00	48,612.79	3,417.95
Labor - other	0.00		225.00
Median			
Grounds Maintenance and repairs (Trees R&R1,266, Flowers (50,90,98), Fertilizer \$98	1,602.00	375.05	1,541.87
Irrigation Repair (\$425 valve, Tubing \$1,500	525.00	107.73	1,698.38
Service Contracts	8,389.00	9,557.10	7,719.40
Utilities - water, electric, gas	468.17	468.17	489.46
<b>Total Median</b>	<b>10,984.17</b>	<b>10,508.05</b>	<b>11,449.11</b>
<b>Total MAINTENANCE OPERATIONS</b>	<b>10,984.17</b>	<b>59,120.84</b>	<b>15,092.06</b>
Unapplied Cash Bill Payment Expense	0.00	0.00	225.00
Uncategorized Expense	0.00		225.00
<b>Total Expenses</b>	<b>30,146.73</b>	<b>74,757.07</b>	<b>23,326.74</b>
Net Operating Income	1,978.27	(10,729.29)	3,903.26
<b>Net Income</b>	<b>1,978.27</b>	<b>(10,729.29)</b>	<b>3,903.26</b>
Maintenance Fund Additions- from Surplus / (Withdrawal for deficit)	1,978.27	(10,729.29)	3,903.26
<b>Zero Budget Balance Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Tuesday, Jan 14, 2020 07:08:31 PM GMT-8 - Cash Basis From Quick Books Online for 2018 and 2019 numbers			